

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEY FROM THE RESOURCE INDEMNITY
5 TRUST FUND, AFTER THE TRUST FUND BALANCE REACHES \$100 MILLION, TO THE DEPARTMENT OF
6 ENVIRONMENTAL QUALITY FOR PURCHASING FEDERAL DEBT OBLIGATION SECURITIES THAT MATURE
7 IN JUNE 2017 TO PARTIALLY FUND THE LONG-TERM WATER TREATMENT TRUST FOR THE FORMER
8 ZORTMAN AND LANDUSKY MINES; AND PROVIDING AN EFFECTIVE DATE."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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12 NEW SECTION. **Section 1. Appropriation.** The amount of \$540,000 is appropriated from the
13 resource indemnity trust fund to the department of environmental quality during the 2003 biennium for
14 purchasing federal debt obligation securities that mature in June 2017 to partially fund the long-term water
15 treatment trust established in the consent decree entered by the federal district court for the district of
16 Montana for the former Zortman and Landusky mines. This appropriation is from tax payments made
17 pursuant to 15-38-104 that are deposited in the resource indemnity trust fund after the balance in the fund
18 reaches \$100 million.

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20 NEW SECTION. **Section 2. Effective date.** [This act] is effective July 1, 2001.

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